

Explanation of variances – pro forma

Name of smaller authority:

HORMEAD PARISH COUNCIL

County area (local councils and parish meet

HERTFORDSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,629	16,614				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,500	26,000	2,500	10.64%	NO		
3 Total Other Receipts	2,523	2,605	82	3.25%	NO		
4 Staff Costs	2,689	0	-2,689	100.00%	YES		Still without a clerk in spite of advertising
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,348	18,737	389	2.12%	NO		
7 Balances Carried Forward	16,615	26,482			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,614	23,982				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	225,811	225,811	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable